



Authority Agenda

Wednesday, May 20, 2026 – Regular Meeting – 5:00 p.m.
Bemidji Regional Airport Authority
Terminal Conference Room at 3824 Moberg Drive NW Suite 101

Bemidji Regional Airport Authority - Notice of Regular Meeting Pursuant to:
Minnesota Statute 13D.02

Notice of Regular Meeting

Notice is hereby given that the Bemidji Regional Airport Authority will hold a Regular Meeting on **Wednesday, May 20, 2026 at 5:00 p.m.** at the Bemidji Regional Airport Authority Terminal Conference Room located at 3824 Moberg Drive NW Suite 101, Bemidji, MN.

MEMBER ATTENDING REMOTELY

MEMBER JOHN KNORR WILL BE ATTENDING VIA ZOOM UNDER THE AUTHORITY OF MINNESOTA STATUTES SECTION 13D.02. MEMBERS OF THE PUBLIC MAY MONITOR THE MEETING BY ACCESSING THE REMOTE MEETING LINK ON THE AIRPORT AUTHORITY WEBSITE:

Members of the public may attend in-person or by interactive technology.

Information on how to join the meeting:

Join Zoom Meeting <https://us02web.zoom.us/j/2568799624>

-OR-

Dial by your location

+1 312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

+1 346 248 7799 US (Houston)

+1 669 900 6833 US (San Jose)

+1 253 215 8782 US

+1 301 715 8592 US

Meeting ID: 256 879 9624

Mission: Quickly connect the world to our community and drive economic growth for our region.

Vision: By 2040, the Bemidji Regional Airport is the Upper Midwest's most vibrant regional aviation hub and the number one economic driver in the Greater Bemidji Region



Authority Agenda

Wednesday, May 20, 2026— Regular Meeting – 5:00 p.m.

Bemidji Regional Airport Authority

Terminal Conference Room at 3824 Moberg Drive NW Suite 101

- ☐ Call to Order Regular Authority Meeting/Pledge of Allegiance
- ☐ Acknowledge Items not on Agenda or Items to be added to the Agenda by Authority Members or Staff
- ☐ Consent Agenda:
 - ☐ Minutes of April 15, 2026 Regular Meeting
 - ☐ Bills/Checks/Electronic Funds Transfers for April 16, 2026 through June 17, 2026
- ☐ Submit to Audit – Financial Reports for April 2026
 - ☐ Profit & Loss
 - ☐ YTD Budget
 - ☐ Balance Sheet
- ☐ Reports:
 - ☐ Fixed Base Operator (FBO) Monthly Reports
 - ☐ Bemidji Regional Airport Affairs Council
 - ☐ Executive Directors Report
- ☐ Public Comment
- ☐ Old Business:
- ☐ New Business:
 - ☐ ACTION: Building Repair Contracts – June 2025 Storm
 - ☐ Planning Area #3 Water Pressure/Volume Needs
- ☐ Adjourn
- ☐ Future meetings:
 - ☐ Regular Meeting – June 17, 2026 at 5:00 p.m.
 - ☐ Regular Meeting – July 15, 2026 at 5:00 p.m.
 - ☐ Regular Meeting – August 19, 2026 at 5:00 p.m.

Mission: Quickly connect the world to our community and drive economic growth for our region.

Vision: By 2040, the Bemidji Regional Airport is the Upper Midwest's most vibrant regional aviation hub and the number one economic driver in the Greater Bemidji Region



**BEMIDJI REGIONAL AIRPORT AUTHORITY
BOARD MEETING
MAY 20, 2026 @ 5:00 P.M.**

John Knorr

Jorge Prince

Craig Gaasvig

Lynn Eaton

John Carlson

Authority Chairman

Authority Member (City)

Authority Member (County)

Authority Member (City)

Authority Member (County)

Kyle Christiansen

Ehren Inkel

Angela Demaris

Executive Director

Director of Operations

Administrative Technician



-Call to Order -Review/Approve Agenda -Consent Agenda



BEMIDJI
Regional Airport

- **Call to Order Regular Meeting**
- **Acknowledge items not on the Agenda or
Items to be added to the Agenda by Authority Members**
- **REQUESTED ACTION: Approve Consent Agenda:**
 - **Minutes of April 15, 2026 Regular Meeting**
 - **Bills/Checks/EFTs/ACHs – April 16, 2026 through May 20, 2026**
 - **Submit to audit: Financial Reports for April 2026**
 - **Profit & Loss**
 - **YTD Budget**
 - **Balance Sheet**

Reports



- **Report - Airport Advisory Group “Bemidji Regional Airport Affairs Council”**
 - **Purposes:**
 - **To foster communication between the Bemidji Regional Airport Authority, Bemidji Regional Airport Authority staff and the greater Bemidji region aviation community.**
 - **To educate the greater Bemidji community on aviation-related issues and opportunities.**
 - **To advocate and support the development of the general aviation industry in the greater Bemidji region (not just to benefit businesses on the airport).**
 - **The Bemidji Regional Airport Affairs Council will also serve as advisory to the Bemidji Regional Airport Authority on issues related to general aviation as requested by the Authority.**
 - **Update from Group – recent discussion/actions.**
 - **Next scheduled meeting – June 11, 2026**
- **Development of Strategic Plan**
- **Development of Aviation Workforce**

Bemidji Aviation Services FBO

FBO Update as of April 2026

Landings over 8,000 lbs: **35** FedEx, **11** Sanford

Airmed, **19** General Aviation **Aircraft Serviced by**

Mechanics: **4** General Aviation, **3**

SkyWest: BJI(2) INL (1) **Hangars:** All available
hangars full

Other: Fire Detection is ongoing. Coordinating
ramp congestion during construction.

Bemidji Aviation Services FBO

April Fuel Flowage Breakdown

AVGAS

BASI
CUST.

GALLONS

720
1,201
1,921

JET A

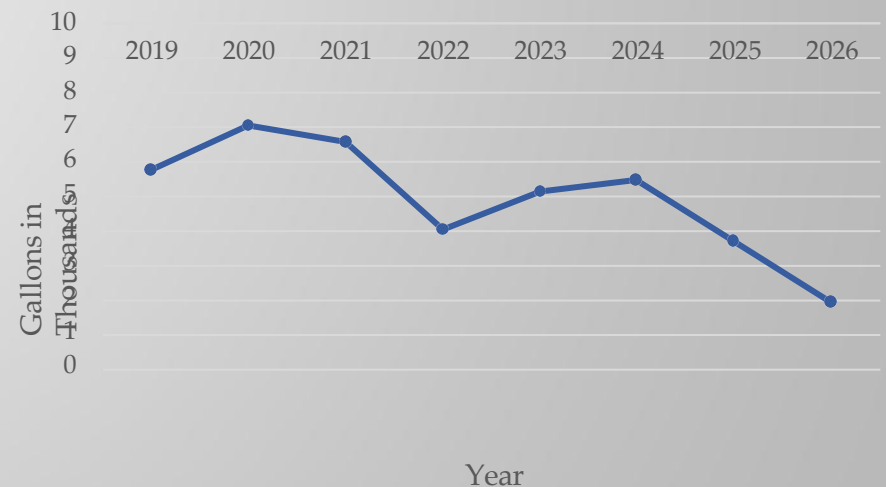
BASI
DELTA
CUST.
ENBRIDGE
NORTH MEMORIAL
SANFORD

GALLONS

1,563
9,921
9,491
948
3,057
2,430
27,410

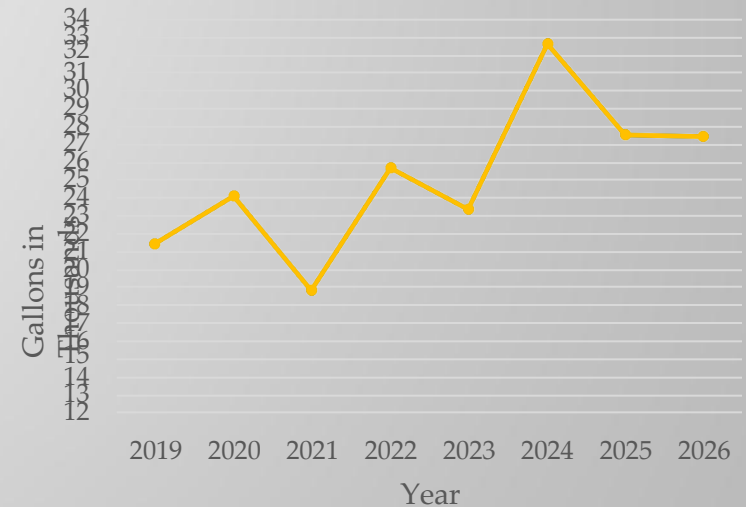
Bemidji Aviation Services FBO 100LL Gallons

Year (YOY April)	Total Gallons	% Trend
2019	5,748	-19.2% Decrease
2020	7,021	22.1% Increase
2021	6,578	-6.31% Decrease
2022	4,020	-38.8% Decrease
2023	5,154	28.2% Increase
2024	5,477	6.26% Increase
2025	3,723	-32.0% Decrease
2026	1,921	-48.4% Decrease



Bemidji Aviation Services FBO Jet A Gallons

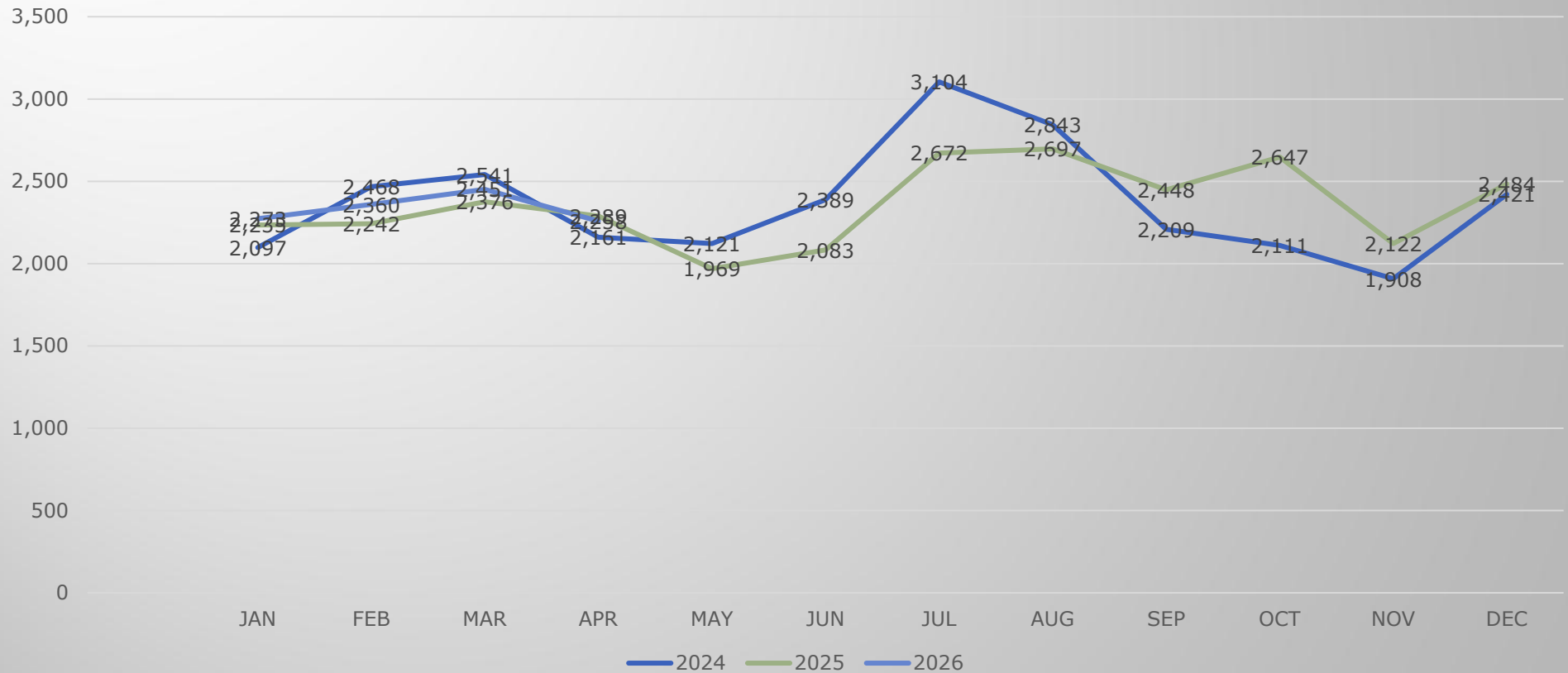
Year (YOY April)	Total Gallons	% Trend
2019	21,463	-28.7% Decrease
2020	24,075	12.1% Increase
2021	18,884	-21.5% Decrease
2022	25,683	36.0% Increase
2023	23,380	-8.96% Decrease
2024	32,572	39.3% Increase
2025	27,485	-15.6% Decrease
2026	27,410	-0.27% Decrease



Executive Director's Report



Revenue Enplanements



SkyWest: 2076 Revenue Enplanements

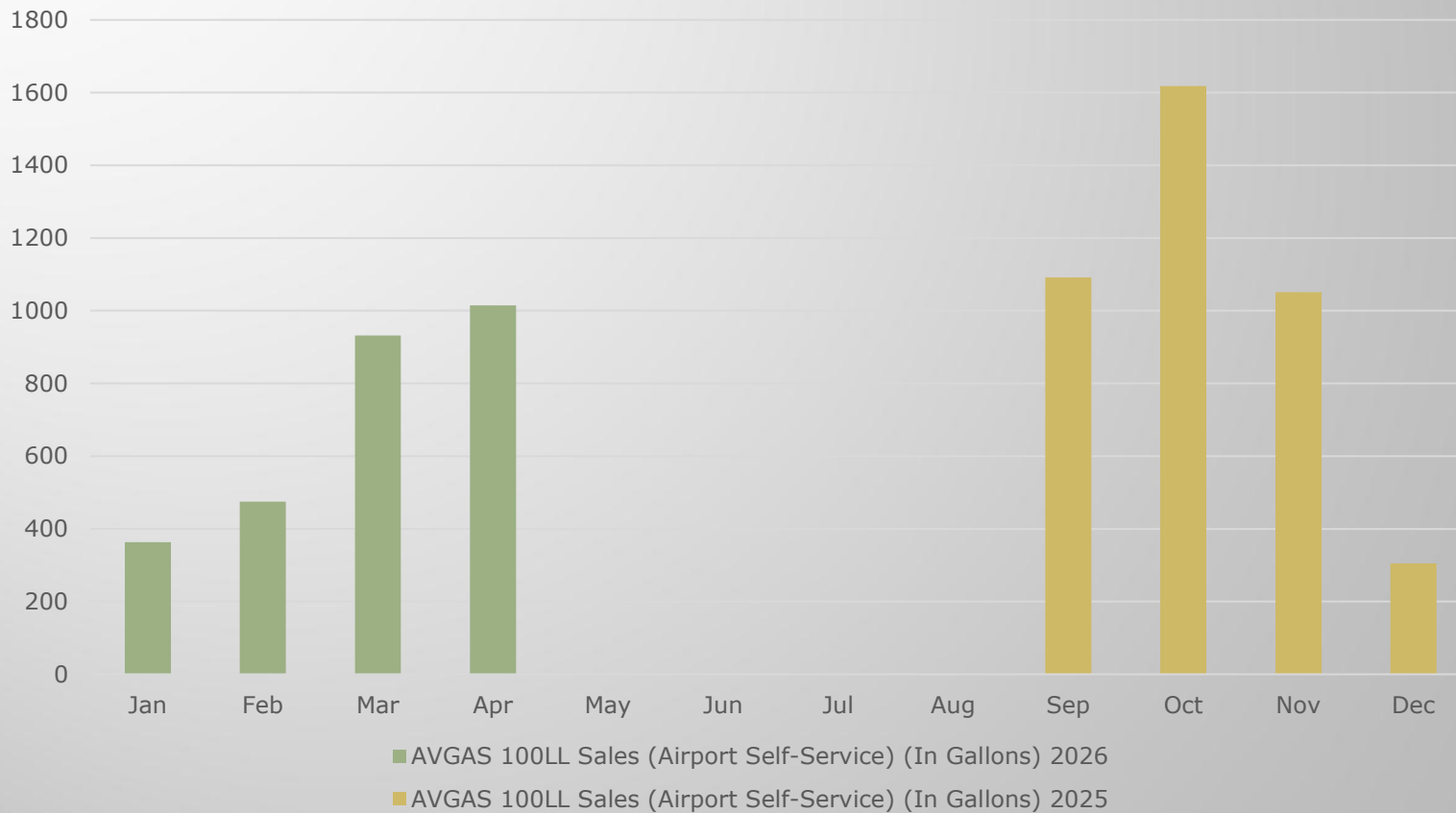
Sun Country: 182 Revenue Enplanements

Total: 2258 Revenue Enplanements April 2026

Executive Director's Report



Airport Fuel Sales



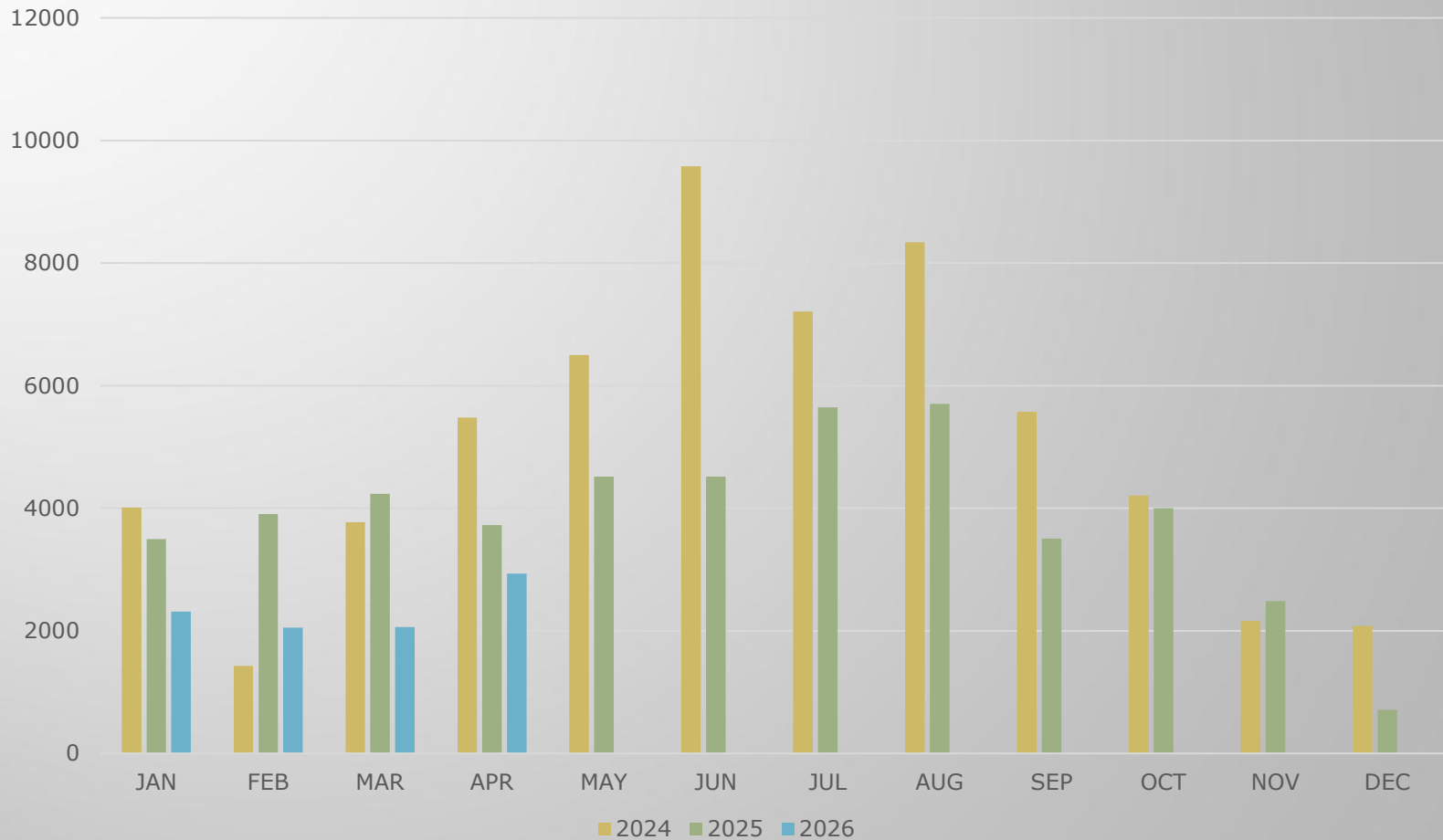
Total: 7503.82 Gallons Sold

YTD: 3413 Gallons Sold

Executive Director's Report



Total 100LL Sales (BRAA + BASI)



Executive Director's Report



➤ Air Service Update

- SkyWest –2 round trips to/from MSP 7 days a week
- 6:45 a.m. DEP; turn 2p.m.-3p.m.; 10:45 p.m. ARR
- Riverside Resort, Laughlin / Sun Country flights:
 - Done for the season

Executive Director's Report



➤ Operations

- TWY A Closure ongoing for Rehab/Modification Project. Coordinating with users
- DYT AWOS frequency change complete. Frequency used to overlap with BJI's AWOS
- Working with FAA to accommodate SkyWest concern with RNAV approach to RWY 13

➤ Staffing

- Steady

➤ Outreach

- Eckles Township Zoning Presentation May 12th
- JAZB met March 23rd – Bylaws and steps moving forward
- Many School Tours!

Executive Director's Report



➤ Maintenance

- New MB-2 Plow Truck has been ordered. Likely over a year lead time
- Changing over more lights in terminal to LED
- Met with MB to design MB5 for this year's AIP grant

➤ Administration

- Lease negotiations
 - Enterprise
 - SkyWest
 - AirCorps Aviation
- 2027 Budget preparation underway
- Admin staff attended Minnesota Airports Conference April 22-24 in Nisswa

Projects & Grants...



- Projects remain on the monthly project update until Grant is in closeout phase or when project is complete.



Projects & Grants...



➤ AIP 48 (FAA AIP Entitlement 2024 Projects)

➤ Funding - FAA 95% / Mn/DOT Aeronautics 2.5% / Local Share 2.5%

➤ Exhibit A work ongoing

Projects & Grants...



BEMIDJI
Regional Airport

➤ AIP 50 (FAA AIP Entitlement 2025 Projects)

➤ Funding - FAA 95% / Mn/DOT Aeronautics 2.5% / Local Share 2.5%

➤ Taxiway A, C, D Project work underway

- Major impacts from this project
- Coordinating with tenants and users
- No full airport closure required

Projects & Grants...



BEMIDJI
Regional Airport

➤ AIP 51 (FAA AIP Entitlement 2026 Projects)

➤ Funding - FAA 95% / Mn/DOT Aeronautics 2.5% / Local Share 2.5%

➤ Grant Application submitted to FAA

- Cracksealing
- MB-5 Snow Removal Combo Unit Purchase
- ARFF Turnout Gear Purchase

Reports



- Fixed Base Operator (FBO) Lease and Operating Agreement (Agreement)
Compliance Report and Monthly Reports
- Compliance Report - Next report in June
 - will be filled out by Authority's representative each quarter
 - will be presented to Board each quarter for review
 - provides objectivity in evaluating performance of Operator



➤ Public Comments

New Business...



- Quotes received for three buildings based on guidance from League of Minnesota Cities Insurance Trust
- Waiting on contracts, will seek approval with specific dollar amounts at meeting

New Business...



➤ Planning Area #3 Water Pressure/Volume

- Current tenant's planned hangar will require water pressure and volume in excess of what is available on current water main
- Working with Karvakko, City of Bemidji, AE2S on early planning stages to complete water main loop
- Temporary solutions available via pumps/tanks? Whose responsibility?

Chairman's Comments and Future Meetings



- Chairman's Comments
- Adjourn Regular Meeting
- Future Meetings – Regular meetings are the third Wednesday of each month
 - Regular Meeting – Wednesday, June 17, 2026 at 5:00 p.m.
 - Regular Meeting – Wednesday, July 15, 2026 at 5:00 p.m.
 - Regular Meeting – Wednesday, August 19, 2026 at 5:00 p.m.

Thank you for attending and for your interest in the Bemidji Regional Airport!





● Authority Minutes

Regular Meeting – April 20, 2026

Members Present:

Kyle Christiansen
Ehren Inkel
Angela Demaris
John Knorr
John Carlson
Craig Gaasvig
Lynn Eaton
Jorge Prince
Katie Nolting

Authority (Executive Director)
Authority (Director of Operations)
Authority (Administrative Coordinator)
Authority (Chairman) – **VIA ZOOM**
Authority (County)
Authority (County)
Authority (City)
Authority (City)
Authority (Attorney)

Others Present:

Jerry Bolin
Bob Liapis
Erik Hokuf
Tracy Walters
Kelly Skime

Karvakko
Bemidji Aviation
Aircorps
Bemidji Aviation
Airport Maintenance

Members Absent:

Member Carlson called the meeting of the Bemidji Regional Airport Authority to order at 5 pm on Wednesday, April 20th, 2026. The Pledge of Allegiance was recited.

Approve Agenda: Member Prince made a motion to approve the agenda and Member Eaton seconded the motion. A roll call was given and documented and motion was carried out with a unanimous vote.

Financials: Member Gaasvig made a motion to approve financials and Member Prince seconded the motion. A roll call was given and documented and motion was carried out with a unanimous vote.

Resolution # 290- Accept Federal Grant Funds 2026 Entitlement Projects: Member Eaton made a motion to accept Resolution # 290 and accept Federal Grant funds for the 2026 Entitlement projects and Chairman Knorr seconded the motion. A roll call was given and documented and motion was carried out with a unanimous vote.

Resolution # 291 – Accept State Funds Companion to 2026 Entitlement Projects: Member Eaton made a motion to accept Resolution # 291 and accept State funds for the 2026 Entitlement Projects and Chairman Knorr seconded the motion. A roll call was given and documented and motion was carried out with a unanimous vote.

2026 Pavement Improvements (Crack sealing) Project Bids: Member Eaton made a motion to approve the 2026 pavement Improvements (crack sealing) Project Bids and Chairman Knorr seconded the motion. A roll call was given and documented and motion was carried out with a unanimous vote.

Resolution # 292- Accept State Grant Funds 2026-2027 Air Service Marketing Grant: Member Eaton made a motion to approve Resolution # 292 and accept State Grant Funds 2026-2027 for the Air Service Marketing Grant and Member Gaasvig seconded the motion. A roll call was given and documented and motion was carried out with a unanimous vote.

Respectfully Submitted by:

Angela Demaris
Administrative Coordinator

11:42 AM
05/14/26

Accrual Basis

Bemidji Regional Airport Authority
Operating Checking Account Activity
April 16 through May 20, 2026

Date	Num	Name	Memo	Debit	Credit
Apr 16 - May 20, 26					
04/16/2026			Deposit / P J Capital/ Catch up payments	3,980.05	
04/16/2026			Deposit / Lamar	1,176.66	
04/17/2026	EFT	McCoy Construction & Forestry	Invoice # 2644682		7,740.00
04/20/2026			Deposit / 1st Quarter Vending	380.31	
04/20/2026	ACH	First National Bank	INTEREST ON GRANT ANTICIPATION LOAN#1648		7,719.55
04/21/2026			Deposit		
04/21/2026			Funds Transfer	834.82	
04/21/2026			Deposit / Multi Service	20,000.00	
04/21/2026			Deposit / Endbridge	274.73	
04/23/2026			Created by Payroll Service on 04/21/2026	610.76	
04/23/2026		QuickBooks Payroll Service	Deposit / Skywest Counter Rental	4,104.45	13,856.02
04/23/2026			Deposit / PFAS	49,983.62	
04/24/2026	DD3273	Askins, Danielle N	Direct Deposit		
04/24/2026	DD3274	Christiansen, Kyle J	Direct Deposit		
04/24/2026	DD3275	Demaris, Angela C	Direct Deposit		
04/24/2026	DD3276	Gregg, Gary L	Direct Deposit		
04/24/2026	DD3277	Hinners, Scott H	Direct Deposit		
04/24/2026	DD3278	Inkel, Ehren	Direct Deposit		
04/24/2026	DD3279	Kalkbrenner, Lee A	Direct Deposit		
04/24/2026	DD3280	Kvalevig, Clarence D	Direct Deposit		
04/24/2026	DD3281	Lembrick, Douglas	Direct Deposit		
04/24/2026	DD3282	Munter, Terry A	Direct Deposit		
04/24/2026	DD3283	Sathers, Richard A	Direct Deposit		
04/24/2026	DD3284	Skime, Kelly W	Direct Deposit		
04/24/2026	EFT	Minnesota Child Support	Direct Deposit		
04/24/2026	14605	Public Employees Retirement Association	Order ID: 0014441045		11.54
04/24/2026	EFT	Expertpay	077000		2,136.06
04/24/2026	ACH	Waste Management of WI-MIN	Child Support Processing Fee	1.50	
04/27/2026	EFT	Intuit Software	garbage services for April 2026 EFT	1,394.57	
04/28/2026			Payroll Fees	77.00	
04/28/2026	EFT	CLA	Deposit/ FAA & Multi Service Aviation	908.25	
04/29/2026	E-pay	United States Treasury	Acct # B143662: Invoice # L261024742		8,715.00
04/29/2026	EFT	Minnesota Dept. of Revenue	32-0117806 QB Tracking #-1208665654		4,141.50
04/30/2026	EFT	Minnesota UC Fund	7034505		575.00
04/30/2026	EFT	Minnesota UC Fund	03712775-0000		1,396.00
04/30/2026	EFT	Minnesota UC Fund	03712775		520.31
04/30/2026	KBA26-04-1R		03712775		520.28
05/01/2026	EFT	Powerplan (John Deere Financial)	Reverse of GJE KBA26-04-15 - TO VOID DOUBLE ENTERED CH...	6,472.60	
05/01/2026	EFT	Ottertail Power Company	Deposit/ERIK	106.21	
05/01/2026	EFT	Minnesota Energy Resources Corp.	Cust 55515 INV #3 Loader repair	325.87	
05/01/2026			Deposit / ERIK		7,740.00
05/03/2026			Deposit / Multi Service / Unifi	5,811.40	
05/07/2026	EFT	QuickBooks Payroll Service	Created by Payroll Service on 05/06/2026		17,169.69
05/07/2026	EFT	MN Dept of Transportation	Contract #1028293 Invoice 0000696821 Bemidji Airport Hangar Loa...		3,850.00
05/07/2026	EFT	MN Dept of Transportation	Contract #1028293 Invoice 0000696821 Bemidji Airport Hangar Loa...		3,850.00
05/08/2026	DD3285	Askins, Danielle N	Direct Deposit		

11:42 AM

05/14/26

Accrual Basis

Bemidji Regional Airport Authority Operating Checking Account Activity April 16 through May 20, 2026

Date	Num	Name	Memo	Debit	Credit
05/08/2026	DD3286	Christiansen, Kyle J	Direct Deposit		
05/08/2026	DD3287	Demaris, Angela C	Direct Deposit		
05/08/2026	DD3289	Hinners, Scott H	Direct Deposit		
05/08/2026	DD3290	Inkel, Ehren	Direct Deposit		
05/08/2026	DD3291	Kalkbrenner, Lee A	Direct Deposit		
05/08/2026	DD3293	Munter, Terry A	Direct Deposit		
05/08/2026	DD3294	Sathers, Richard A	Direct Deposit		
05/08/2026	DD3295	Skime, Kelly W	Direct Deposit		
05/08/2026	DD3288	Gregg, Gary L	Direct Deposit		
05/08/2026	DD3292	Kvalevug, Clarence D	Direct Deposit		
05/08/2026	EFT	Minnesota Child Support	Order ID: 0014441045		11.54
05/08/2026	EFT	Public Employees Retirement Association	077000		2,166.47
05/08/2026			Deposit / Multi Payments	7,032.34	
05/11/2026			Deposit / Multi Payments	10,073.21	
05/12/2026			Deposit / Hangar / Recycling	165.00	
05/12/2026			Travel Expense for Wildlife Training 5/5/2026		
05/12/2026	14876	Lee Kalkbrenner	Deposit / Multi Service Aviation	1,732.28	335.94
05/12/2026			2026 May #693800		
05/13/2026	EFT	Paul Bunyan Communications	32-0117806 QB Tracking # 1324214446		317.34
05/13/2026	E-pay	United States Treasury	7034505		5,531.18
05/13/2026	EFT	Minnesota Dept. of Revenue	Deposit / Enterprise	3,847.66	892.00
05/13/2026			Invoice # 303487- Equipment parts		
05/20/2026	14853	W-B Companies, Inc.	MCOA Conference 2026 - Mileage		4,870.53
05/20/2026	14854	Angela Demaris	Employer Acct. 196270, IUOE Local Union No. 049, April 2026		129.05
05/20/2026	14855	Central Pension Fund Source A	2026 April - LEO Coverage- Invoice # 0334501		648.00
05/20/2026	14856	City of Bemidji - LEO	2026 MCOA Conference		2,771.77
05/20/2026	14857	Ehren, Inkel	INV 487- Parts and Labor		129.05
05/20/2026	14858	Grass Lake Plumbing	Acct No. 400629, May 2026 Munter, Skime, Kalkbrenner		448.50
05/20/2026	14859	I.U.O.E. Local 49 Fringe Benefit Fund	2026 June- Union Dues Skime, Munter, Kalkbrenner		5,025.00
05/20/2026	14860	Int'l Union of Operating Engineers Local49	24-022-11 AIP 50 Exhibit A Update (Professional Services through ...		177.81
05/20/2026	14861	Karavako, P.A.	Account 1470		1,750.00
05/20/2026	14862	Knife River Materials - Bll	Invoice # 1001 CY2026 Dues		4,127.27
05/20/2026	14863	LASAC	Acct No. BR64, INV 15149443 MSDS Data		200.00
05/20/2026	14864	Marco	Acct No. 400629, June 2026 Munter, Skime, Kalkbrenner		128.65
05/20/2026	14865	I.U.O.E. Local 49 Fringe Benefit Fund	24-033-18 State Project RWY 7/25 Rehab Design 70/30 split (Profe...		5,025.00
05/20/2026	14866	Karavako, P.A.	Clothing Allowance		16,500.00
05/20/2026	14867	Kelly Skime	Acct No. BR64, INV 15139871- managed IT contract		452.51
05/20/2026	14868	Marco	Cisco Meraki AGREEMENT NUMBER 007-1280998-000, INV 4191...		1,727.03
05/20/2026	14869	Marco Technologies	Invoice 14281 Semi Annual MALSAR Inspection		79.20
05/20/2026	14870	Neo Electrical Solutions LLC	Acct # 10048, INV # 29780: Installation & Labor		3,200.00
05/20/2026	14871	Rogers Two Way Radio Inc.	25-038-05 Bll Taxiway A,C,D Rehab/Mcd-Construction Administrati...		182.88
05/20/2026	14872	Karavako, P.A.	26-001-05 General On-Call Services Bonding Request (professional...		1,000.00
05/20/2026	14873	Karavako, P.A.	25-038-06 Bll Taxiway A,C,D Rehab/Mcd-Construction Administrati...		2,002.50
05/20/2026	14874	Karavako, P.A.	24-033-19 State Project RWY 7/25 Rehab Design 70/30 split (Profe...		16,500.00
05/20/2026	14875	Karavako, P.A.			10,000.00

Apr 16 - May 20, 26

118,179.62

174,632.77

Bemidji Regional Airport Authority
Profit & Loss
April 2026

	Apr 26
Ordinary Income/Expense	
Income	
Fuel Sales	2,675.55
Special Project Tax Levy	20,833.34
Miscellaneous Income	380.31
Passenger Facility Charges	9,801.03
Interest Earnings	225.49
De-icing/Anti-icing services	1,608.15
Capital Improvement Tax Levy	8,333.33
Property Tax Levy	68,832.58
FBO Contract Revenues	
Bemidji Aviation Hangar Rent	5,865.93
Total FBO Contract Revenues	5,865.93
Lease and Rental Income	
Hangar Rent	6,078.01
Terminal Rent	
Alamo - Commissions	0.00
National - Commissions	4,357.26
Enterprise	657.04
FAA	280.00
SkyWest Airlines	8,208.90
Total Terminal Rent	13,503.20
Land Rent	
Enbridge Energy Co Inc.	610.76
AirCorps Aviation	535.90
Nelcom Corporation	126.34
North Central Service	331.54
U'ren Brothers Development	888.79
Billboards	1,176.66
Total Land Rent	3,669.99
Banner & Signage Rent	100.00
Total Lease and Rental Income	23,351.20
Equipment Rental Income	
Rent Use Deice Fuel	2,588.32
Total Equipment Rental Income	2,588.32
Landing Fees	666.45
Fuel Flowage Fee	1,921.13
Total Income	147,082.81
Gross Profit	147,082.81
Expense	
Property Tax Expense	1,261.92
Marketing and Advertising	1,000.00
6560 - Payroll - Salaries & Wages	44,499.51
Payroll Tax & Fringe Benefits	8,890.70
City Fire & Police Protection	2,256.33
Utilities	15,730.10
Maintenance	
Equipment Repairs	7,768.64
Total Maintenance	7,768.64
Professional Services	
Information Technology Services	2,632.98
Auditing	8,715.00
Accounting	795.00

Bemidji Regional Airport Authority
Profit & Loss
April 2026

	Apr 26
Engineering and Architectural	1,636.25
Total Professional Services	13,779.23
Operating Supplies	221.93
Property & Liability Insurance	3,651.88
Motor Fuel	1,173.00
Dues and Subscriptions	37.50
Miscellaneous	
Bank Service charges	3.00
Total Miscellaneous	3.00
Total Expense	100,273.74
Net Ordinary Income	46,809.07
Other Income/Expense	
Other Income	
Local Share Offset	-11,177.70
Local Share	11,177.70
Federal Grant-in-Aid	56,532.60
State Grants-in-aid	24,097.70
Total Other Income	80,630.30
Other Expense	
Interest Expense	1,246.95
Depreciation	201,938.18
Bond Interest Expense	1,261.50
Total Other Expense	204,446.63
Net Other Income	-123,816.33
Net Income	-77,007.26

Bemidji Regional Airport Authority
Revenues & Expenses Compared to Budget
April 2026

	<u>Apr 26</u>	<u>Budget</u>	<u>Jan - Apr 26</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
Property Tax Levy	68,833	68,833	275,330	275,330	0	100%
Lease and Rental Income	23,351	23,118	103,893	107,535	(3,642)	97%
Special Project Tax Levy	20,833	20,833	83,333	83,333		100%
Passenger Facility Charges	9,801	9,948	37,675	39,793	(2,118)	95%
Capital Improvement Tax Levy	8,333	8,333	33,333	33,333	0	100%
FBO Contract Revenues	5,866	5,270	23,464	21,080	2,384	111%
Fuel Sales	2,676	3,206	10,987	13,712	(2,725)	80%
Equipment Rental Income	2,588	1,691	15,689	12,563	3,126	125%
Fuel Flowage Fee	1,921	1,453	6,507	6,213	294	105%
De-icing/Anti-icing services	1,608	1,011	14,029	7,200	6,829	195%
Landing Fees	666	2,803	1,478	12,388	(10,910)	12%
Miscellaneous Income	380		975			
Interest Earnings	225	711	1,360	2,843	(1,483)	48%
State M & O Grant		13,441		53,762	(53,762)	
Coop. Dividends		112		449	(449)	
Vending and Commissions		83		333	(333)	
Marketing Grant Matching Funds		2,499		9,994	(9,994)	
Total Income	<u>147,081</u>	<u>163,345</u>	<u>608,053</u>	<u>679,861</u>	<u>(71,808)</u>	<u>89%</u>
Gross Profit	<u>147,081</u>	<u>163,345</u>	<u>608,053</u>	<u>679,861</u>	<u>(71,808)</u>	<u>89%</u>
Expense						
6560 - Payroll - Salaries & Wages	44,500	42,480	173,280	166,573	6,707	104%
Utilities	15,730	12,288	62,755	63,791	(1,036)	98%
Professional Services	13,779	12,724	101,390	50,897	50,493	199%
Payroll Tax & Fringe Benefits	8,891	17,083	56,404	66,001	(9,597)	85%
Maintenance	7,769	13,756	37,082	55,025	(17,943)	67%
Property & Liability Insurance	3,652	6,042	14,608	24,167	(9,559)	60%
City Fire & Police Protection	2,256	1,699	8,609	6,797	1,812	127%
Property Tax Expense	1,262	121	1,262	485	777	260%
Motor Fuel	1,173	2,570	11,138	13,061	(1,923)	85%
Marketing and Advertising	1,000	3,569	7,873	14,277	(6,404)	55%
Operating Supplies	222	4,161	15,549	32,250	(16,701)	48%
Dues and Subscriptions	38	169	1,373	678	695	203%
Miscellaneous	3	457	(2,785)	1,826	(4,611)	(153%)
Travel		625		2,500	(2,500)	
Office Expenses		300	1,101	1,200	(99)	92%
Training		656	2,904	1,647	1,257	176%
Total Expense	<u>100,275</u>	<u>118,700</u>	<u>492,543</u>	<u>501,175</u>	<u>(8,632)</u>	<u>98%</u>
Net Ordinary Income	<u>46,806</u>	<u>44,645</u>	<u>115,510</u>	<u>178,686</u>	<u>(63,176)</u>	<u>65%</u>
Other Income/Expense						
Other Income						
Federal Grant-in-Aid	56,533		188,399			
State Grants-in-aid	24,098		(179,921)			
Local Share	11,178		25,398			
Local Share Offset	<u>(11,178)</u>		<u>(25,398)</u>			
Total Other Income	<u>80,631</u>		<u>8,478</u>			
Other Expense						
Depreciation	201,938		807,753			
Bond Interest Expense	1,262		5,269	8,988	(3,719)	59%
Interest Expense	1,247		45,177			
Total Other Expense	<u>204,447</u>		<u>858,199</u>	<u>8,988</u>	<u>849,211</u>	<u>9,548%</u>
Net Other Income	<u>(123,816)</u>		<u>(849,721)</u>	<u>(8,988)</u>	<u>(840,733)</u>	<u>9.454%</u>
Net Income	<u><u>(77,010)</u></u>	<u><u>44,645</u></u>	<u><u>(734,211)</u></u>	<u><u>169,698</u></u>	<u><u>(903,909)</u></u>	<u><u>(433%)</u></u>

Bemidji Regional Airport Authority

Balance Sheet

As of April 30, 2026

	Apr 30, 26	Mar 31, 26	Apr 30, 25
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash Fund	244.00	244.00	244.00
Cash in Checking Accounts			
Operating Checking - 1st Natl.	48,870.02	15,150.29	-10,356.38
Total Cash in Checking Accounts	48,870.02	15,150.29	-10,356.38
PFC Money Market - 1st Natl.	40,701.76	30,859.57	29,107.60
Cash Reserve Money Market - 1st	126,728.59	146,550.38	403,461.45
Capital Improvement Money Mkt.	1,559.01	1,557.28	1,536.99
Total Checking/Savings	218,103.38	194,361.52	423,993.66
Accounts Receivable			
1200 - Accounts Receivable	21,037.90	29,771.99	36,833.52
Total Accounts Receivable	21,037.90	29,771.99	36,833.52
Other Current Assets			
Short Term Lease Receivable	9,703.00	9,703.00	9,703.00
Lease Receivable	213,741.00	213,741.00	213,741.00
Property Taxes Receivable			
2026 Operating Levy			
2026 Capital Improvement Levy	100,000.00	100,000.00	0.00
2026 Special Project	250,000.00	250,000.00	0.00
2026 Operating Levy - Other	825,991.00	825,991.00	0.00
Total 2026 Operating Levy	1,175,991.00	1,175,991.00	0.00
2025 Operating Levy			
2025 Special Project	13,030.60	13,030.60	250,000.00
2025 Capital Improvement Levy	5,212.22	5,212.22	100,000.00
2025 Operating Levy - Other	-3,069.71	-3,069.71	650,000.00
Total 2025 Operating Levy	15,173.11	15,173.11	1,000,000.00
2024 Operating Levy			
2024 Special Project	3,474.19	3,474.19	5,935.66
2024 Capital Improvement Levy	1,389.99	1,389.99	2,374.45
2024 Operating Levy - Other	600.93	600.93	3,062.50
Total 2024 Operating Levy	5,465.11	5,465.11	11,372.61
2023 Operating Levy			
2023 Capital Improvement Levy	383.93	383.93	610.73
2023 Operating Levy - Other	0.00	0.00	245.76
Total 2023 Operating Levy	383.93	383.93	856.49
2022 Operating Levy	606.21	606.21	870.88
2021 Operating Levy			
2021 Capital Improvement Levy	944.24	944.24	974.62
2021 Operating Levy - Other	3,263.90	3,263.90	3,508.57
Total 2021 Operating Levy	4,208.14	4,208.14	4,483.19
2020 Operating Levy			
2020 Capital Improvement Levy	1,993.07	1,993.07	2,015.54
Total 2020 Operating Levy	1,993.07	1,993.07	2,015.54
2019 Operating Levy			
2019 Capital Improvement Levy	2,303.09	2,303.09	2,347.18
Total 2019 Operating Levy	2,303.09	2,303.09	2,347.18
2018 Operating Levy			
2018 Capital Improvement Levy	2,385.65	2,385.65	2,385.65
Total 2018 Operating Levy	2,385.65	2,385.65	2,385.65
2017 Levy			
2017 Capital Improvement	1,190.09	1,190.09	1,190.09
Total 2017 Levy	1,190.09	1,190.09	1,190.09
Total Property Taxes Receivable	1,209,699.40	1,209,699.40	1,025,521.63
1499 - Undeposited Funds	9,896.14	0.00	0.00
Due from Other Governments			
Due from MPCA - PFAS Project	0.00	49,983.62	24,456.07
Total Due from Other Governments	0.00	49,983.62	24,456.07
Due from MN Dept. of Transport			
Due on 0401-127 CZAP Grant	2,485.00	1,575.00	0.00
Due on Mktg/Air Svc 2025-2026	2,366.64	1,666.64	0.00
Due on AIP 5_ - 2026 AIP	7,312.50	6,329.70	0.00
Due on AIP 5_ 2026 BIL THangar	1,779,027.33	1,779,027.33	342,768.70
Due on AIP 49 - 2025 BIL Projec	45,116.68	45,116.68	0.00
Due on Mktg/Air Svc 2024-2025	0.00	0.00	29,702.19
Due on 0401-117 RWY 7/25 Design	21,000.00	0.00	47,737.50
Due on AIP 50 - 2025 Ent/Dis	69,030.25	135,037.75	9,067.50
Due on Project #0401-122 AIP 48	104,701.82	104,701.82	29,340.46

Bemidji Regional Airport Authority

Balance Sheet

As of April 30, 2026

	Apr 30, 26	Mar 31, 26	Apr 30, 25
Due on 0401-119 AIP 46	151,788.33	151,788.33	151,788.33
Due on Mktg/Air Svc 2023-2024	5,563.35	5,563.35	9,518.74
Future AIP	27,301.00	27,301.00	27,301.00
Due on Project AIP 42 ARPA	0.00	0.00	-18,517.00
Due on Project #0401-118 AIP 45	402,256.85	402,256.85	402,256.85
Due on ATP 2024 Security Improv	437.50	437.50	437.50
Due on 0401-121 AIP 47	135,384.24	135,384.24	51,375.99
Due on 0401-116 custom zoning	81,935.00	81,935.00	81,935.00
Due on Project #0401-115 AIP 44	117,039.31	117,039.31	117,039.31
Due on Project #0401-114 AIP 39	65,173.51	65,173.51	65,173.51
Due on Project #0401-111 AIP 35	0.00	0.00	-21,640.82
Due on Project #0401-107	0.00	0.00	-31,715.00
Maintenance & Operations Grant	161,287.00	161,287.00	0.00
Total Due from MN Dept. of Transport	3,179,206.31	3,221,621.01	1,293,569.76
Prepaid Insurance & Maintenance	34,225.92	39,847.39	37,520.99
Total Other Current Assets	4,656,471.77	4,744,595.42	2,604,512.45
Total Current Assets	4,895,613.05	4,968,728.93	3,065,339.63
Fixed Assets			
Land	1,531,273.32	1,531,273.32	1,531,273.32
Runways & Land Improvements	36,624,625.00	36,624,625.00	36,624,625.00
Buildings	19,134,477.96	19,134,477.96	19,134,477.96
Equipment, Furniture & Fixtures	4,263,288.37	4,263,288.37	4,245,672.59
Construction in Progress	6,938,315.73	6,847,507.73	1,374,735.46
Accumulated Depreciation	-34,968,349.62	-34,766,411.44	-32,117,215.62
Total Fixed Assets	33,523,630.76	33,634,760.94	30,793,568.71
Other Assets			
Accumulated Amortization	-460,755.00	-460,755.00	-460,755.00
Intangible Assets	460,755.00	460,755.00	460,755.00
Deferred Outflow Resources	34,594.00	34,594.00	34,594.00
Coop. Capital Credits	28,382.53	28,382.53	28,451.25
Unamortized Bonding Costs	3,823.81	3,823.81	3,823.81
Total Other Assets	66,800.34	66,800.34	66,869.06
TOTAL ASSETS	38,486,044.15	38,670,290.21	33,925,777.40
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	7,552.75	7,552.75	24,643.16
Total Accounts Payable	7,552.75	7,552.75	24,643.16
Credit Cards			
VISA	0.00	5,830.40	5,279.71
Total Credit Cards	0.00	5,830.40	5,279.71
Other Current Liabilities			
Grant Anticipation Note 2025	1,707,551.36	1,707,551.36	0.00
Due to MN DOT			
MnDOT Hangar Loan	735,393.00	735,393.00	777,743.00
Total Due to MN DOT	735,393.00	735,393.00	777,743.00
Deferred Property Tax Revenue	783,994.00	881,993.25	666,666.64
Current Portion of LT Debt	116,200.00	116,200.00	116,200.00
2100 - Payroll Liabilities			
Accrued PTO Payable	77,693.45	75,889.96	56,178.63
PERA Payable	0.03	0.02	0.00
Federal Tax & FICA Payable	0.00	4,251.64	0.00
Minnesota Tax Withheld	0.00	585.00	0.00
Minnesota Unemployment Tax	645.24	2,436.59	275.81
Local 49 Central Pension Fund	818.40	842.40	-532.80
Union Dues Withheld	72.93	-104.91	-26.53
Total 2100 - Payroll Liabilities	79,230.05	83,900.70	55,895.11
Accrued Interest Payable			
Bond Interest Payable	3,826.61	2,565.11	4,466.16
Total Accrued Interest Payable	3,826.61	2,565.11	4,466.16
Deferred Rental Income	9,400.00	9,400.00	9,400.00
Total Other Current Liabilities	3,435,595.02	3,537,003.42	1,630,370.91
Total Current Liabilities	3,443,147.77	3,550,386.57	1,660,293.78
Long Term Liabilities			
Deferred Inflows Lease Receivab	184,905.00	184,905.00	184,905.00
Deferred Inflows of Resources	114,516.00	114,516.00	114,516.00
Net Pension Liability	153,738.00	153,738.00	153,738.00
Bonds Payable	420,000.00	420,000.00	495,000.00
Less Current Portion	-116,200.00	-116,200.00	-116,200.00
Total Long Term Liabilities	756,959.00	756,959.00	831,959.00

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Accrual Basis

Bemidji Regional Airport Authority**Balance Sheet****As of April 30, 2026**

	Apr 30, 26	Mar 31, 26	Apr 30, 25
Total Liabilities	4,200,106.77	4,307,345.57	2,492,252.78
Equity			
3000 · Invested Capital - Net of Debt	29,673,678.00	29,673,678.00	29,673,678.00
3900 · Unrestricted Retained Earnings	5,346,469.19	5,346,469.19	2,040,520.08
Net Income	-734,209.81	-657,202.55	-280,673.46
Total Equity	34,285,937.38	34,362,944.64	31,433,524.62
TOTAL LIABILITIES & EQUITY	38,486,044.15	38,670,290.21	33,925,777.40

BJI Revenue Enplanements	Enplanements							
	2019	2020	2021	2022	2023	2024	2025	2026
JAN	2,265	2,708	1,301	2,097	1,922	2,097	2,235	2,273
FEB	2,541	2,724	1,544	2,150	2,024	2,468	2,242	2,360
MAR	2,496	1,324	1,687	2,227	1,903	2,541	2,376	2,451
APR	2,155	124	1,765	1,997	1,791	2,161	2,289	2,258
MAY	2,572	256	2,030	2,028	1,981	2,121	1,969	
JUN	2,553	656	2,448	2,323	1,959	2,389	2,083	
JUL	2,965	1,509	2,956	3,067	2,063	3,104	2,672	
AUG	2,901	1,642	2,824	2,961	2,223	2,843	2,697	
SEP	2,438	1,437	2,265	2,032	2,046	2,209	2,448	
OCT	2,555	1,415	2,156	1,701	2,226	2,111	2,647	
NOV	2,366	1,280	2,322	1,669	2,076	1,908	2,122	
DEC	2,466	1,305	2,166	1,693	2,204	2,421	2,484	
YTD TOTAL	30,273	16,380	25,464	25,945	24,418	28,373	28,264	9,342
MONTHLY AVG	2,523	1,365	2,122	2,162	2,035	2,364	2,355	2,336
JUN JUL AUG TOTAL	8,419	3,807	8,228	8,351	6,245	8,336	7,452	0
JUN JUL AUG AVG	2,806	1,269	2,743	2,784	2,082	2,779	2,484	0
JAN-MAY/SEP-DEC TOTAL	21,854	12,573	17,236	17,594	18,173	20,037	20,812	9,342
JAN-MAY/SEP-DEC AVG	2,428	1,397	1,915	1,955	2,019	2,226	2,312	2,336
Previous Yr Total	30,030	30,273	16,380	25,464	25,945	24,418	28,373	28,264
Previous YTD	30,030	30,273	16,380	25,464	25,945	24,418	28,373	9,142
Current YTD	30,273	16,380	25,464	25,945	24,418	28,373	28,264	9,342
Highest Annual (2019)	30,273							

2026 YTD is approximately

102% of 2025 YTD

2026 Revenue Enplanments

(Delta 2273; Sun Country 0)
 (Delta 2182; Sun Country 178)
 (Delta 2269; Sun Country 182)
 (Delta 2076; Sun Country 182)
 (Delta; Sun Country)
 (Delta; Sun Country)
 (Delta; Sun Country)
 (Delta; Sun Country)
 (Delta; Sun Country)
 (Delta; Sun Country)
 (Delta; Sun Country)
 (Delta; Sun Country)

2025	OO DEP	OO ARR	SY DEP	SY ARR
Jan Rev	2,273	2,034	0	0
Jan NR	73	72	0	0
Feb Rev	2,182	2,058	178	178
Feb NR	91	81	0	0
Mar Rev	2,269	2,194	182	179
Mar NR	68	74	0	0
Apr Rev	2,076	2,179	182	182
Apr NR	78	68	0	0
May Rev				
May NR				
June Rev				
June NR				
July Rev				
July NR				
Aug Rev				
Aug NR				
Sep Rev				
Sep NR				
Oct Rev				
Oct NR				
Nov Rev				
Nov NR				
Dec Rev				
Dec NR				
	9,110	8,760	542	539
Total Pax*	18,951			
*includes revenue/non-rev arriving/departing passengers				

BJI Revenue Enplanements
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
YTD TOTAL
MONTHLY AVG
JUN JUL AUG TOTAL
JUN JUL AUG AVG
JAN-MAY/SEP-DEC TOTAL
JAN-MAY/SEP-DEC AVG
Previous Yr Total
Previous YTD
Current YTD
Highest Annual (2019)

